

# Entropy Theatre

## Financial Overview - 2020

### Introduction

Entropy Theatre is a general partnership, registered in the city of Boston to Courtney Closson, Kayleigh Kane, and Joe Juknievich. It was founded on January 1st, 2019. Entropy Theatre is a fiscally sponsored project of Fractured Atlas, a non-profit arts service organization.

Entropy Theatre was founded with artists in mind, and one of the company's core goals is to pay artists a fair wage. However, that is currently not financially possible. Therefore, Entropy has set a goal to increase artist compensation with every show. Artists were compensated \$100 for *a grimm thing* and \$125 for *The Moors*. Additionally, Entropy is exploring other ways to compensate artists for their time until the goal of a fair wage can be met.

This document contains income, general expense, and production expense data for Entropy Theatre for the calendar year 2020. Entropy Theatre was preparing to begin rehearsals for a production of *BAKKHAI* when the lockdowns for COVID-19 began in mid-March. Entropy canceled the production before rehearsals began, but a few costs were incurred prior to the cancellation. Details about those costs are included in the **Production Expenses** section of this report. Entropy also raised donations via crowdfunding for this production, which will instead be used for future work. Details about those donations are included in the **Income** section of this report.

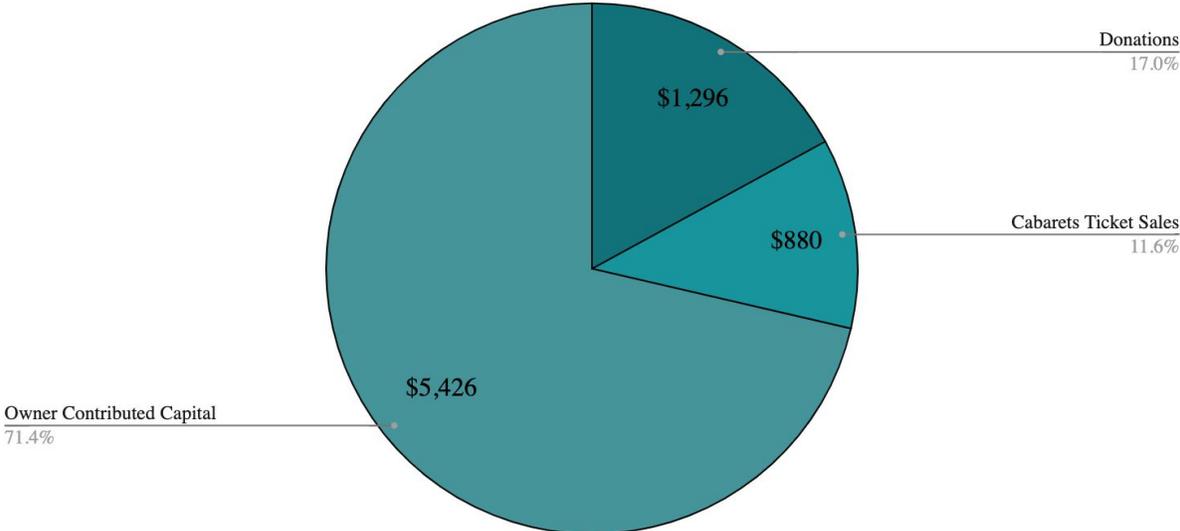
Entropy Theatre was also involved with two cabarets which were co-produced with Firehouse Center for the Arts in January and February 2020. Tickets for *Sondheim by the Sea* were \$75 and tickets for the *Cult Classic Cabaret* were \$50. Tickets for both shows included entry to the production and dinner prepared by Sea Level, a Newburyport restaurant. Proceeds from the tickets were used to cover all expenses from the cabarets and then profits were split 50/50 between Entropy Theatre and Firehouse Center for the Arts. Entropy does not have a detailed breakdown of the expenses for these productions because Firehouse handled all of the financial transactions, but Entropy's 50% of the profits are reflected in the **Income** section of this report. Joe and Kayleigh each directed one of the cabarets and received a small stipend for their work. The performers donated their time for these performances and were not compensated other than being fed for the evening.

The administrative and non-production related work for Entropy Theatre is performed by Company Members, including Joe, Courtney, and Kayleigh. Company Members are not paid for any work not tied to a specific production.

**Income**

The main source of income for Entropy Theatre in 2020 was owner-contributed capital. Donations also made up a large portion of Entropy’s income. Donations were primarily raised via a crowdfunding campaign for *BAKKHAI* in early 2020, but because *BAKKHAI* was canceled due to CVOID, these donations will be used for future productions. Entropy’s remaining income came from their share of the profits from the cabarets.

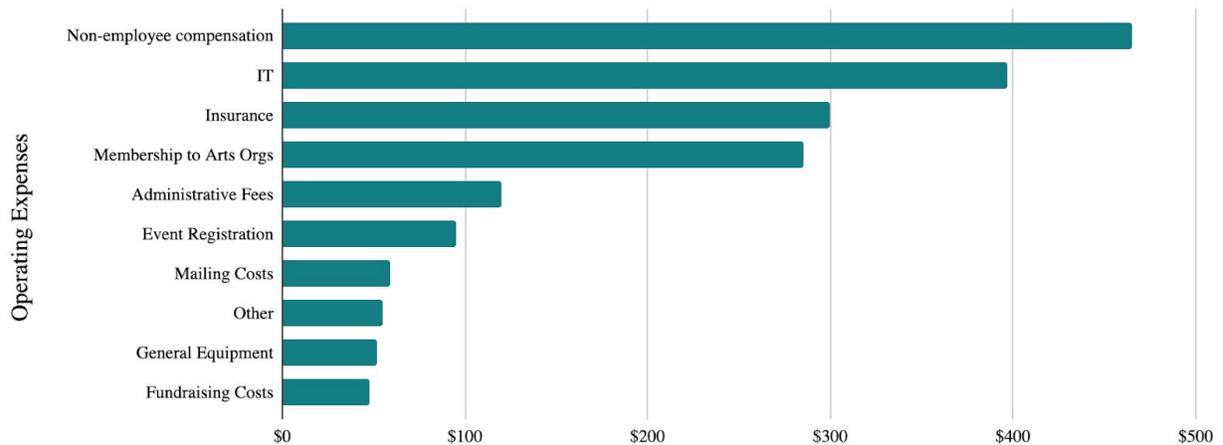
**2020 Income**



## Operating Expenses

Operating expenses include all expenses from 2020 that were not attributable to a specific show. The biggest operating expense was non-employee compensation, which primarily consists of payment to a consultant for review of the Entropy Anti-Harassment Policy. The next largest operating expenses were IT costs, insurance premiums, and membership to arts organizations such as StageSource. Event registration includes registration for the StateSource annual auditions, a seminar on forming a nonprofit, and bystander intervention training.

### 2020 Operating Expenses



## Production Expenses

Production expenses are shown below *BAKKHAI*, which was scheduled to be performed at Chelsea Theatre Works in May 2020 but was canceled due to COVID prior to the beginning of rehearsals. Entropy offered artists their stipends despite the production being canceled, but several chose to allow Entropy to keep the money for future use. The costs below reflect the stipends that were paid out, as well as printing costs from auditions.

### Production Expenses

*BAKKHAI*

